NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS
46TH CONSTITUTIONAL REGULAR SESSION, 2025

Republic of the Marshall Islands
Jepilpilin Ke Ejukaan

BUSINESS CORPORATIONS (AMENDMENT) ACT 2025

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BUSINESS CORPORATIONS (AMENDMENT) ACT 2025

AN ACT to amend the Business Corporations Act 1990 by amending the appointment of Registrar for resident domestic and authorized foreign corporations.

BE IT ENACTED BY THE NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS

§101. Short title.

This Act may be cited as the Business Corporations (Amendment) Act 2025.

§102. Amendments.

1) Section 4 is amended as follows:

§4. Registrars of Corporations; establishment and duties.

(1) `There are herewith established two Registrars of Corporations: a Registrar of Corporations responsible for resident domestic and authorized foreign corporations, and a Registrar of Corporations responsible for non-resident corporations, partnerships, limited partnerships, limited liability companies, unincorporated associations, foreign maritime entities and other entities and the name index required by section.

(2) The Registrars shall be responsible for the filing and maintenance of all instruments required or permitted to be filed under this Act, such additional instruments as the Government may from time to time require, and the issuance of certificates and certified copies with respect to such filings and records, for the entities for which they are responsible.

(3) The Registrar of Corporations responsible for resident domestic and qualified foreign corporations shall be appointed through the Public Service Commission. The Registrar of Corporations responsible for non-resident corporations, foreign maritime entities and the name index shall be the Trust Company. The Trust Company shall appoint such deputy registrars outside of the Republic as it deems appropriate

(4) In the event where the Registrar for resident domestic and authorized foreign corporations is on leave or on work travel, the Attorney-General shall appoint an Acting Registrar.

§103. Effective Date.

This Act shall take effect in accordance with the Constitution and the Rules of Procedures of the Nitijela.

CERTIFICATE

I hereby certify:

1. That Nitijela Bill No: 46ND1 was passed by the Nitijela of the Republic of the Marshall Islands on the 7th day of April 2025; and

2. That I am satisfied that Nitijela Bill No: 46ND1 was passed in accordance with the relevant provisions of the Constitution of the Republic of the Marshall Islands and the Rules of Procedures of the Nitijela.

I hereby place my signature before the Clerk this 21st day of April 2025.

Brenson S. Wase
Speaker
Nitijela of the Marshall Islands

Attest:

Morean S. Watak
Clerk
Nitijela of the Marshall Islands