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REQUESTING THE NITIJELA TO APPROVE THE RATIFICATION OF THE TREATY ESTABLISHING THE MICRONESIAN TRADE AND ECONOMIC COMMUNITY AND THE PROTOCOL TO THE TREATY ESTABLISHING THE MICRONESIAN TRADE AND ECONOMIC COMMUNITY (MTEC) ON THE CONFERENCE STRUCTURE, SECRETARIAT, AND FINANCIAL MATTERS OF THE MTEC.

WHEREAS, the Governments of the Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau signed the Treaty Establishing the Micronesian Trade and Economic Community and the Protocol to the Treaty Establishing the Micronesian Trade and Economic Community (MTEC) on the Conference Structure, Secretariat, and Financial Matters of the MTEC, copies of which are attached hereto; and

WHEREAS, the Governments of the Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau, conscious of their unique characteristics, including small size and geographical isolation, common history and culture, economic constraints and opportunities, and environmental and climate change challenges, are convinced that a joint sub-regional trade and economic cooperation and integration approach represents a sound strategy to building their resilience and achieving long-term sustainable economic development; and

WHEREAS, the Governments of the Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau desire to increase and enhance their gradual participation in regional cooperation and integration initiatives as envisaged in the New Framework for Pacific Regionalism, the Bangkok Declaration on Regional Economic Cooperation and Integration in Asia and the Pacific as well as enhance their involvement in broader international trade and economy; and
WHEREAS, the Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau having previously united as the Micronesian Trade Committee established through the Memorandum of Understanding of July 3, 2008 following the mandate of the 7th Micronesian Presidents’ Summit, are determined to foster sub-regional cooperation and integration in the Micronesian sub-region by a joint representation and resources pooling to address their most pressing trade and economic needs; and

WHEREAS, the Cabinet, at its meeting on August 29, 2014, approved the signing of the Treaty and Protocol at the margins of the 3rd International Conference of the Small Island Developing States (SIDS) in Samoa held 01-04 September of 2014; and

WHEREAS, His Excellency Christopher J. Loek, President of the Republic of the Marshall Islands, did execute the Treaty and Protocol on behalf of the Republic of the Marshall Islands on September 03, 2014, with His Excellency President Emanual Mori and His Excellency President Tommy E. Remengesau of the Federated States of Micronesia and the Republic of Palau, respectively; and

WHEREAS, the Constitution requires that no treaty shall be finally accepted without the approval of the Nitijela, signified by Resolution; now therefore,

BE IT RESOLVED, by the People of the Republic of the Marshall Islands, through their Nitijela at its 36th Constitutional Regular Session, further to Article V, Section 1(3)(d) of the Constitution, that the Treaty Establishing the Micronesian Trade and Economic Community and the Protocol to the Treaty Establishing the Micronesian Trade and Economic Community (MTEC) on the Conference Structure, Secretariat, and Financial Matters of the MTEC is hereby approved; and
BE IT FURTHER RESOLVED that, as obligated by the Treaty, the Minister of Foreign Affairs shall deposit the Instrument of Ratification to the Director General of the MTEC.

CERTIFICATE

I hereby certify:

1. That Nitijela Resolution No.: 58 adopted by the Nitijela of the Republic of the Marshall Islands on the 11th day of February, 2015; and

2. That I am satisfied that Nitijela Resolution No. 58 was passed in accordance with the relevant provisions of the Constitution of the Republic of the Marshall Islands and the Rules of Procedures of the Nitijela.

I hereby place my signature before the Clerk this 26th day of February, 2015.

Attest:

[Signature]
Hon. Donald F. Capelle
Speaker
Nitijela of the Marshall Islands

[Signature]
Tarjo Arong
Clerk
Nitijela of the Marshall Islands