

1 **NITIJELA OF THE MARSHALL ISLANDS**

2
3 **23rd CONSTITUTIONAL REGULAR SESSION, 2002**

BILL NO: 95

4
5 P.L. 2002-56
6

7
8 **An Act**

9 to further amend section 112 (4) (c) and (e) (iv) of the Marshall Islands National
10 Telecommunications Authority Act of 1990, as amended by Marshall Islands National
11 Telecommunications Amendment Act, 2001 to clarify certain matters.
12

13 **BE IT ENACTED BY THE NITIJELA OF THE MARSHALL ISLANDS**

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15 **Section 1. Short Title**

16 (1). This Act shall be cited as the Marshall Islands National Telecommunications
17 Authority (Amendment) Act of 2002.
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19 **Section 2. Amendment**

20 (1). Section 112 (4) (c) of the Marshall Islands National Telecommunications Authority
21 Act 1990, as amended by the Marshall Islands National Telecommunications Authority
22 (Amendment) Act of 2001 is hereby further amended to read as follows;

23 “c. no citizens, legal residents, corporations or entities of the Republic of the
24 Marshall Islands, other than the government shall be permitted to purchase
25 or own more than 50% of the authorized capital stock”.

26 (2). Section 112 (4) (e) (iv) of the Marshall Islands National Telecommunications
27 Authority Act 1990, as amended by the Marshall Islands National Telecommunications Authority
28 (Amendment) Act of 2001 is hereby further amended to read as follows;

“(iv). “Entity” and its grammatical variations includes the RMI, local governments, government agencies or authorities, local schools, churches, unincorporated partnerships, business or concerns, that have been established and operating in the Marshall Islands for a minimum period of ten (10) years prior to the date of request to purchase or own shares, and is up to date in the payment of all its taxes”.

Section 3. Effective Date

(1). This Act shall take effect on the date of certification pursuant to the Constitution of the Republic of the Marshall Islands.

CERTIFICATE

I hereby certify;

(1). that the above Nitijela Bill No. 95 was passed by the Nitijela of the Marshall Islands on the 11th day of March 2002; and

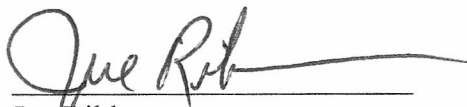
(2). that I am satisfied that Nitijela Bill No. 95 was passed in accordance with the Constitution of the Republic of the Marshall Islands and the Rules of Procedures of the Nitijela.

I hereby place my signature before the Clerk of the Nitijela on this 27th day of May 2002.

Attest:



Litokwa Tomeing
Speaker
Nitijela of the Marshall Islands



Joel Riklon
Clerk
Nitijela of the Marshall Islands



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