NITIJELA OF THE MARSHALL ISLANDS
OFFICE OF THE CLERK

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46TH CONSTITUTIONAL REGULAR SESSION, 2025 (PARTI)
NITIJELA STANDING COMMITTEE ON APPROPRIATIONS (APPRO)

1. Senator Jack Ading	Chairman (Enewetak/Ujelang)
2. Senator Wilbur Heine	Member (Mili)
3. Minister David Paul	Member (Kwajalein)
4. Vice-Speaker Isaac Zackhras	Member (Ailinglaplap)
5. Minister Kalani Kaneko	Member (Majuro)
6. Minister Tony Muller	Member (Majuro)
7. Senator Kitlang Kabua	Member (Kwajalein)
8. Minister Gerald M. Zackios	Member (Arno)
9. Senator David Anitok	Member (Ailuk)

Monday, March 3, 2025

MEMORANDUM

To	:	Minister David Paul	Micronesian Legal Services Corp.
		Secretary of Finance	Public Defender's Office
		Bank of Guam	Banking Commissioner
		Attorney General's Office	Bank of Marshall Islands
		Marshall Islands Development Bank	MISCO Banking
		Chamber of Commerce	Pacific Regional Bank
From	:	Office of the Clerk	
Subject	:	Public Hearing Notice NB No. 35	

Emoj kur tok iok nan am jedre imaan Nitijela Standing Committee eo ikijien Appropriations (APPRO) nan am kwalok am lemnak ikijien NB No. 35, eo im ej kenono einwotin:

Juon bill nan juon Kien nan ejaake Marshall Islands Monetary Authority (MIMA), eo enaj kien e im etale bank ko im ijoko jet rej jerbal in jaan iloan Republc eo an Marshall Islands; nan kalikar wawen ko renaj kejbarok ad kola im komon kwon im kien e payment system e oak wawen ad komon kola; nan jerbal ebaake private bank ko rej kejbaroke account ko an Kien, im concentration risk im

confidentiality; im nan jerbal e market operation ko renaj jiban kotobar eo bwe en jokkun wot juon wonen mweiuk im liquidity level ko ilo economy eo; nan lolorjake bwe en jimwe im jejjot an makitkit US Dollar im coins ko iloan Republic in nan kapidodoiklok economic im financial makitkit ko im bwe en emakijkij an drelontok notes im coins ko nan bank ko; im nan un ko eierlok wot.

You are hereby requested to appear before Nitijela Standing Committee on Appropriations (APPRO) to testify on Nitijela Bill No. 35, which reads as follows:

A BILL FOR AN ACT to create a new Chapter 4 of Title 17 of MIRC in order to establish the Marshall Islands Monetary Authority (MIMA) to regulate and supervise banks and other financial service providers in the Republic of the Marshall Islands; to deal with financing sector challenges and developments; to promote a safe efficient payment, clearing and settlement and regulating payment system; to facilitate the Government accounts handled by private banks, concentration risk and confidentiality; to conduct market operations to help achieve price stability and liquidity level in the economy; to ensure effective circulation of US Dollar and coins in the Republic to allow smooth economic, financial activities and regular supply of notes and coins for the banks; and for related purposes.

Date: Tuesday, March 4, 2025
Time: 2:00 PM
Venue: Nitijela Conference Room

Ilo kautiej,

3/3/2025

Morean S. Watak
Clerk eo an Nitijela ilo etan Chairman eo an Committee eo an APPRO.

Cc: Office of the Speaker
Office of the Vice Speaker
Legislative Counsel, Nitijela
File